

Daily Dairy Highlights

Tuesday, May 24, 2011

Dry Whey Futures						
Month	Settle	Chg	High	Low	Vol	OI
Jun-11	52.90	0.00	52.50	52.50	1	332
Jul-11	56.00	1.00	56.00	56.00	1	197
Aug-11	55.50	0.48	55.50	55.50	1	172
Sep-11	56.00	0.95	56.00	55.50	3	170
11-Oct	55.03	1.03	55.00	55.00	1	154
11-Nov	55.00	1.00	55.00	54.00	1	150
11-Dec	53.00	1.00	53.00	53.00	1	134
12-Jan	48.00	0.00	48.00	48.00	5	17
12-Feb	45.50	0.00	45.50	45.50	5	17
12-Mar	46.00	0.00	46.00	46.00	1	19
12-Apr	40.00	0.00	40.00	40.00	1	11
12-May	39.50	0.00	39.50	39.50	1	11
12-Jun	39.50	0.00	39.50	39.50	1	11
12-Jul	39.50	0.50	39.50	39.50	1	11
12-Aug	39.50	0.50	39.50	39.50	1	11
12-Sep	39.50	0.50	39.50	39.50	1	11
12-Oct	39.00	0.00	39.00	39.00	1	11
12-Nov	39.00	0.00	39.00	39.00	1	11
12-Dec	39.00	0.00	39.00	39.00	1	11
13-Jan	37.80	0.00	37.80	37.80	0	0
13-Feb	37.85	0	37.85	37.85	0	0
13-Mar	37.90	0.00	37.90	37.90	0.00	0
13-Apr	37.90	0.00	37.90	37.90	0.00	0

Class III Milk Futures							
Month	Settle	Chg	Vol	OI	High	Low	Cheese Eq.*
Jun-11	17.96	0.12	169	4761	17.99	17.71	1.776
Jul-11	19.01	0.23	267	4395	19.10	18.66	1.863
Aug-11	18.89	0.27	226	4032	18.99	18.51	1.853
Sep-11	18.66	0.14	171	3884	18.80	18.41	1.827
11-Oct	18.15	0.10	149	3381	18.20	17.96	1.781
11-Nov	17.78	0.06	70	3038	17.82	17.60	1.748
11-Dec	17.26	0.03	71	3109	17.35	17.10	1.714
12-Jan	16.75	0.02	27	509	16.80	16.70	1.696
12-Feb	16.36	0.00	16	424	16.40	16.35	1.671
12-Mar	16.24	(0.08)	13	372	16.35	16.23	1.659
12-Apr	16.29	0.00	4	230	16.29	16.26	1.704
12-May	16.25	0.00	2	198	16.25	16.24	1.699
12-Jun	16.26	(0.01)	2	185	16.27	16.26	1.700
12-Jul	16.26	0.00	6	145	16.26	16.26	1.700
12-Aug	16.29	(0.01)	7	152	16.29	16.29	1.776
12-Sep	16.30	0.00	1	138	16.30	16.30	
12-Oct	16.25	0.00	5	125	16.25		
12-Nov	16.2	0	7	122	16.2	16.20	
12-Dec	16.25	0	10	122	16.25	16.25	
13-Jan	15.91	0	0	0	15.91	15.91	
13-Feb	15.84	0	0	0	15.84	15.84	
13-Mar	15.84	0	0	0	15.84	15.84	
13-Apr	15.84	0	0	0	15.84	15.84	

*The cheese equivalent price is meant to be an approximation only based on the Class III futures prices. This cheese equivalent price does not take into account all variables that would ultimately be reflected in an actual cheese price

Whey			
2011			
52.25			

2nd Half 2011	Full Year 2012
18.41	16.16

Cash Cheese Market						
Month	Settle	Change	High	Low	Volume	OI
11-May						150
11-Jun	1.644	0	1.644	1.644	5	150
11-Jul	1.763	0.01	1.773	1.773	2	150
Aug	1.829	field name	1.829	1.829	field name	field name: Opeqlqt
Sep	1.81	0	1.81	1.81	field name	150
Oct	1.791	0	1.791	1.791	field name	150

Electronically Traded Cash Settled Butter Futures							
Month	Settle	Change	High	Low	Volume	OI	
May-11	216.75	5.00	216.75	213.00	10	584	
Jun-11	218.00	5.00	218.00	217.95	13	617	
Jul-11	219.50	5.00	219.50	218.03	9	420	
Aug-11	218.50	5.00	218.50	218.50	9	272	
Sep-11	215.00	5.00	215.00	215.00	6	232	
Oct-11	202.50	4.72	202.50	202.50	1	194	
Nov-11	186.00	0.00	186.00	186.00	0	0	
Dec-11	175.50	0.00	175.50	175.50	0	0	
Jan-12	174.50	0.00	174.50	174.50	0	0	
Feb-12	167.00	0.00	167.00	167.00	0	0	
Mar-12	167.00	0.00	167.00	167.00	0.00	0	
Apr-12	167.00	0.00	167.00	167.00	0.00	0	
May	167.25	0.00	167.25	167.25	0.00	0	
June	167.00	0.00	167.00	167.00	0.00	0	

CME Cash Markets			
	Settle	Chg	Trades
Blocks	1.7400	up 2.75	0
Barrels	1.7400	up 2.75	0
Butter	2.1225	up 5	0
NF-A	16250	up .50	1
NF-X	161	unch	0

Strike	May Call	May Put	Jun Call	Jun Put	Jul Call	Jul Put	Aug Call	Aug Put	Sep Call	Sep Put	Oct Call	Oct Put	Nov Call	Nov Put	Dec Call	Dec Put
14.00	2.46	0.00	3.96	0.00	5.01	0.00	4.89	0.00	4.66	0.01	4.20	0.06	3.85	0.08	3.38	0.14
14.25	2.21	0.00	3.71	0.00	4.76	0.00	4.64	0.00	4.42	0.02	3.96	0.07	3.62	0.10	3.17	0.17
14.50	1.96	0.00	3.46	0.00	4.51	0.00	4.39	0.01	4.18	0.03	3.72	0.08	3.40	0.13	2.97	0.22
14.75	1.71	0.00	3.21	0.00	4.26	0.00	4.14	0.01	3.94	0.04	3.49	0.10	3.18	0.16	2.76	0.26
15.00	1.46		2.96		4.01		3.90		3.71		3.27		2.97		2.57	
15.25	1.21	0.00	2.71	0.00	3.76	0.00	3.66	0.03	3.48	0.08	3.06	0.17	2.77	0.25	2.38	0.38
15.50	0.96	0.00	2.46	0.00	3.51	0.00	3.42	0.04	3.25	0.10	2.84	0.20	2.57	0.30	2.20	0.45
15.75	0.71	0.00	2.21	0.00	3.26	0.00	3.18	0.05	3.02	0.12	2.64	0.25	2.38	0.36	2.02	0.52
16.00	0.46	0.00	1.96	0.00	3.02	0.01	2.94	0.06	2.80	0.15	2.44	0.30	2.20	0.43	1.86	0.61
16.25	0.21	0.00	1.71	0.00	2.77	0.01	2.71	0.08	2.59	0.19	2.26	0.37	2.02	0.50	1.71	0.70
16.50	0.02	0.06	1.46	0.00	2.53	0.02	2.48	0.10	2.39	0.24	2.07	0.43	1.86	0.59	1.56	0.80
16.75	0.00	0.29	1.22	0.01	2.30	0.04	2.27	0.14	2.19	0.29	1.90	0.51	1.71	0.68	1.43	0.92
17.00	0.00	0.54	0.99	0.03	2.06	0.05	2.07	0.18	2.01	0.36	1.75	0.60	1.56	0.78	1.29	1.03
17.25	0.00	0.79	0.77	0.06	1.84	0.08	1.87	0.23	1.84	0.43	1.59	0.69	1.42	0.89	1.17	1.16
17.50	0.00	1.04	0.57	0.11	1.63	0.12	1.68	0.29	1.67	0.51	1.45	0.80	1.29	1.01	1.06	1.30
18.00	0.00	1.54	0.27	0.31	1.23	0.22	1.33	0.44	1.36	0.70	1.18	1.03	1.05	1.27	0.86	1.60
18.50	0.00	2.04	0.09	0.63	0.89	0.38	1.03	0.64	1.09	0.93	0.96	1.31	0.85	1.57	0.69	1.92
18.75	0.00	2.29	0.04	0.83	0.74	0.48	0.90	0.76	0.97	1.06	0.86	1.46	0.76	1.73	0.62	2.10
19.00	0.00	2.54	0.02	1.06	0.61	0.60	0.78	0.89	0.86	1.20	0.76	1.61	0.68	1.89	0.55	2.28
19.25	0.00	2.79	0.01	1.30	0.50	0.74	0.67	1.03	0.76	1.35	0.68	1.78	0.61	2.07	0.49	2.47
19.50	0.00	3.04	0.01	1.55	0.40	0.89	0.57	1.18	0.67	1.51	0.60	1.94	0.54	2.25	0.43	2.66
19.75	0.00	3.29	0.00	1.79	0.32	1.06	0.49	1.35	0.59	1.68	0.53	2.12	0.48	2.44	0.38	2.86
20.00	0.00	3.54	0.00	2.04	0.25	1.24	0.41	1.52	0.51	1.85	0.47	2.31	0.42	2.63	0.34	3.07
20.25	0.00		0.00	2.29	0.19	1.43	0.35	1.71	0.45	2.04	0.41	2.50	0.37	2.83	0.30	3.28

Grains														
Month	Settle	High	Low	Month	Settle	High	Low	Change	Month	Settle	High	Low	Change	
Beans	1372.25	1388.25	1367											
Corn	733.25	756	727.25											
Wheat	779.75	801.5	779											
BO	57.48	57.85	57.15											