

Daily Dairy Highlights

Tuesday, March 09, 2010

Dry Whey Futures						
Month	Settle	Chg	High	Low	Vol	OI
Apr-10	33.00	0.05	33.50	33.00	1	296
May-10	31.00	1.00	31.00	31.00	3	247
Jun-10	31.40	0.90	30.50	29.50	3	214
Jul-10	30.75	0.00	30.75	30.75	1	158
Aug-10	31.50	0.50	31.50	31.50	2	154
Sep-10	32.00	1.00	32.00	32.00	1	120
Oct-10	31.50	0.00	31.50	31.50	1	144
Nov-10	32.50	0.23	32.50	32.50	1	187
Dec-10	31.00	0.25	31.00	31.00	1	127
Jan-11	29.50	0.50	29.50	29.50	1	9
Feb-11	28.75	0.25	28.75	28.75	1	4
Mar-11	31.00	0.00	31.00	31.00	0	1
Apr-11	26.00	0.00	26.00	26.00	0	0
May-11	25.50	0.00	25.50	25.50	0	0
Jun-11	26.00	0.00	26.00	26.00	0	0
Jul-11	26.50	0.00	26.50	26.50	0	0
Aug-11	27.00	0.00	27.00	27.00	0	0
Sep-11	27.50	0.00	27.50	27.50	0	0
11-Oct	28.00	0.00	28.00	28.00	0	0
11-Nov	28.25	0.00	28.25	28.25	0	0
11-Dec	28.5	0	28.5	28.5	0	0
12-Jan	28.50	0.00	28.50	28.50	0.00	0
12-Feb	28.50	0.00	28.50	28.50	0.00	0

Class III Milk Futures							
Month	Settle	Chg	Vol	OI	High	Low	Cheese Eq.*
Apr-10	12.55	(0.13)	272	4434	12.55	12.55	1.363
May-10	12.92	(0.08)	181	3804	12.92	12.92	1.413
Jun-10	13.62	(0.14)	117	3035	13.62	13.62	1.482
Jul-10	14.24	(0.16)	65	2372	14.32	14.32	1.550
Aug-10	14.83	(0.12)	71	2259	14.83	14.83	1.606
Sep-10	15.08	(0.07)	47	2140	15.08	15.08	1.628
Oct-10	15.08	(0.07)	34	2000	15.08	15.08	1.630
Nov-10	14.90	(0.02)	34	1952	14.90	14.90	1.605
Dec-10	14.88	(0.01)	42	1876	14.88	14.88	1.612
Jan-11	14.44	(0.06)	6	99	14.44	14.44	1.576
Feb-11	14.15	(0.05)	2	47	14.15	14.15	1.536
Mar-11	14.25	(0.05)	1	23	14.25	14.25	1.579
Apr-11	14.35	0.00	2	16	14.35	14.35	1.595
May-11	14.77	(0.05)	1	19	14.77	14.77	1.638
Jun-11	14.85	(0.02)	1	7	14.85	14.85	1.643
Jul-11	15.14	0.00	3	6	15.14	15.14	
Aug-11	15.10	0.00	1	3	15.10	15.10	
Sep-11	15.14	0	1	4	15.14	15.14	
11-Oct	15.4	0	1	3	15.4	15.40	
11-Nov	15.5	0	1	2	15.5	15.50	
11-Dec	15.6	0	1	2	15.6	15.60	
12-Jan	15.6	0	1	2	15.6	15.60	
12-Feb	15.6	0	1	2	15.6	15.60	

*The cheese equivalent price is meant to be an approximation only based on the Class III futures prices. This cheese equivalent price does not take into account all variables that would ultimately be reflected in an actual cheese price

Whey			
2010	2010 1st Half		
30.58	31.36		

1st Half 2011	2010 1st Half	2010.00
15.07	14.30	14.40

Physically Delivery Butter Futures						
Month	Settle	Change	High	Low	Volume	OI
Mar-10	148	0	148	148	0	0
May-10	151	0	151	151	0	0
Jul-10	154	0	154	154	0	0
Sep-10	155.5	0	155.5	155.5	0	0
10-Oct	156	0	156	156	0	0
10-Dec	159	0	159	159	0	0

Electronically Traded Cash Settled Butter Futures						
Month	Settle	Change	High	Low	Volume	OI
Apr-10	148.00	0.00	148.00	148.00	1	407
May-10	150.00	0.00	150.00	150.00	9	413
Jun-10	151.75	0.00	152.00	151.75	2	403
Jul-10	153.75	0.00	153.75	153.75	5	387
Aug-10	155.00	-0.50	155.00	155.00	8	278
Sep-10	157.00	-0.50	158.50	157.00	2	255
Oct-10	159.00	0.00	159.00	159.00	5	227
Nov-10	160.75	-0.25	160.75	160.75	2	183
Dec-10	160.50	0.00	160.50	160.50	118	118
Jan-11	159.00	0.00	159.00	159.00	2	0
Feb-11	160.00	0.00	160.00	160.00	0	0
Mar-11	155.00	0.00	155.00	155.00	0.00	0
Apr-11	150.00	0.00	150.00	150.00	0.00	0
May-11	145.00	0.00	145.00	145.00	0.00	0
Jun-11	145.00	0.00	145.00	145.00	0.00	0

CME Cash Markets			
	Settle	Chg	Trades
Blocks	1.2750	down 1.25	10
Barrels	1.2500	unch	17
Butter	1.48	up 1	12
NF-A	1.11	unch	0
NF-X	1.12	unch	0

Call Volume:	218		Put Vol		224											
Strike	Mar Call	Mar Put	Apr Call	Apr Put	May Call	May Put	Jun Call	Jun Put	Jul Call	Jul Put	Aug Call	Aug Put	Sep Call	Sep Put	Oct Call	Oct Put
9.00																
9.25																
9.50																
9.75																
10.00																
10.25																
10.50																
10.75																
11.00																
11.25																
11.50																
11.75																
12.00	0.76	0.00		0.05		0.09		0.06		0.05		0.04		0.04		0.04
12.25		0.00		0.11		0.14		0.10								
12.50		0.01		0.20		0.22		0.14		0.11		0.08		0.09		0.08
12.75		0.09	0.14	0.34		0.32		0.21		0.15						
13.00	0.02	0.26	0.07	0.52	0.36	0.44		0.28		0.21		0.15		0.15		0.14
13.25	0.00	0.49	0.03	0.73	0.26	0.59		0.38		0.27		0.20		0.20		0.18
13.50	0.00	0.74	0.01	0.96	0.18	0.76	0.61	0.49		0.35		0.26		0.25		0.23
13.75	0.00	0.99	0.00	1.20	0.13	0.96	0.49	0.62		0.45		0.33		0.32		0.30
14.00		1.24		1.45		1.16		0.77		0.55		0.42		0.39		0.37
14.25	0.00	1.49	0.00	1.70	0.05	1.38	0.30	0.93	0.67	0.68		0.51		0.48		0.46
14.50	0.00	1.74	0.00	1.95	0.03	1.61	0.23	1.11		0.82		0.62		0.58		0.55
14.75	0.00	1.99	0.00	2.20	0.02	1.85	0.17	1.30	0.46	0.97		0.74		0.69		0.66
15.00	0.00		0.00		0.01		0.13		0.38		0.70		0.89		0.86	

Other Markets										Non-Fat Dry Milk				
Grains										Month	Settle	High	Low	Change
Month	Settle	High	Low		Month	Settle	High	Low	Change	Month	Settle	High	Low	Change
Beans	941.5	942	937							Mar	106.500			
Corn	358.75	361.75	358.5							Apr	106.500			
Wheat	478.5	480	478.75											
BO	39.97	39.95	39.69											