

Daily Dairy Highlights

Friday, September 03, 2010

Dry Whey Futures						
Month	Settle	Chg	High	Low	Vol	OI
Sep-10	37.00	0.00	37.00	37.00	1	286
Oct-10	35.50	0.00	35.50	35.50	1	301
Nov-10	35.00	0.00	35.00	35.00	1	275
Dec-10	34.50	0.00	34.50	34.50	5	97
Jan-11	32.50	0.00	32.50	32.50	4	62
Feb-11	30.80	0.05	30.80	30.80	9	70
Mar-11	30.00	0.50	30.00	30.00	5	67
Apr-11	30.00	0.50	30.00	30.00	12	52
May-11	30.00	0.50	30.00	30.00	8	40
Jun-11	30.75	0.00	30.75	30.75	2	25
Jul-11	31.75	0.00	31.75	31.75	3	21
Aug-11	32.75	0.00	32.75	32.75	2	20
Sep-11	31.50	0.00	31.50	31.50	3	21
11-Oct	33.50	0.00	33.50	33.50	2	19
11-Nov	32.75	0.00	32.75	32.75	2	19
11-Dec	36.00	0.00	36.00	36.00	0	0
12-Jan	36.00	0.00	36.00	36.00	0	0
12-Feb	36.00	0.00	36.00	36.00	0	0
12-Mar	37.00	0.00	37.00	37.00	0	0
12-Apr	36.00	0.00	36.00	36.00	0	0
12-May	36.5	0	36.5	36.5	0	0
12-Jun	36.50	0.00	36.50	36.50	0.00	0
12-Jul	36.50	0.00	36.50	36.50	0.00	0

Class III Milk Futures							
Month	Settle	Chg	Vol	OI	High	Low	Cheese Eq. *
Sep-10	15.63	(0.02)	253	4910	15.79	15.57	1.633
Oct-10	14.94	(0.04)	191	4087	15.09	14.89	1.579
Nov-10	14.50	(0.10)	77	4128	14.61	14.46	1.543
Dec-10	14.04	(0.11)	8	1485	14.12	14.00	1.502
Jan-11	13.80	(0.10)	16	1141	13.90	13.75	1.492
Feb-11	13.90	(0.02)	15	1172	13.90	13.71	#VALUE!
Mar-11	13.84	(0.07)	22	618	13.88	13.75	#VALUE!
Apr-11	13.90	(0.05)	34	523	13.95	13.85	#VALUE!
May-11	13.95	(0.09)	30	432	14.00	13.93	#VALUE!
Jun-11	14.20	(0.08)	17	243	14.25	14.20	#VALUE!
Jul-11	14.50	0.00	9	176	14.50	14.50	#VALUE!
Aug-11	14.58	(0.07)	17	168	14.65	14.58	#VALUE!
Sep-11	14.53	(0.12)	1	147	14.65	14.53	#VALUE!
11-Oct	14.40	(0.10)	5	153	14.60	14.40	#VALUE!
11-Nov	14.40	(0.10)	6	142	14.50	14.40	#VALUE!
11-Dec	14.65	0.00	0	0	14.65	14.65	
12-Jan	14.85	0.00	0	0	14.85		
12-Feb	14.9	0	0	0	14.9	14.90	
12-Mar	15.1	0	0	0	15.1	15.10	
12-Apr	15.1	0	0	0	15.1	15.10	
12-May	15.4	0	0	0	15.4	15.40	
12-Jun	15.4	0	0	0	15.4	15.40	
12-Jul	15.4	0	0	0	15.4	15.40	

*The cheese equivalent price is meant to be an approximation only based on the Class III futures prices. This cheese equivalent price does not take into account all variables that would ultimately be reflected in an actual cheese price

Whey			
2011	2010		
31.86	35.50		

1st Half 2011	Full Year 2011	All of 2010
13.93	14.22	14.78

Cash Cheese Market						
Month	Settle	Change	High	Low	Volume	OI
Aug-10	1.591	14.44	160.31	160.31	5	280
Sep-10	1.683	15.147	16.83	16.83	1	128
Oct-10	1.634	14.686	16.34	16.22	1	34
10-Nov	1.603	14.357	15.96	15.96	8	39
10-Dec	1.57	14.11	15.68	15.68	6	39
11-Jan	1.51	13.59	15.1	15.1	1	70

Electronically Traded Cash Settled Butter Futures						
Month	Settle	Change	High	Low	Volume	OI
Sep-10	207.00	-1.50	208.00	207.00	19	604
Oct-10	188.00	0.00	188.00	188.00	8	496
Nov-10	173.00	0.50	173.00	173.00	4	425
Dec-10	163.00	1.50	163.50	161.50	6	158
Jan-11	157.50	0.00	157.50	157.00	1	107
Feb-11					1	75
Mar-11					2	21
Apr-11					5	18
May-11					11	11
Jun-11					1	6
Jul-11					1	1
Aug-11					0.00	0
Sep-11					0.00	0
Oct-11					0.00	0
Nov-10					0.00	0

CME Cash Markets			
	Settle	Chg	Trades
Blocks	1.7200	unch	0
Barrels	1.6850	up 1.50	0
Butter	2.225	unch	0
NF-A	1.23	unch	1
NF-X	1.225	unch	0

Strike	Aug Call	Aug Put	Sep Call	Sep Put	Oct Call	Oct Put	Nov Call	Nov Put	Dec Call	Dec Put	Jan Call	Jan Put	Feb Call	Feb Put	Mar Call	Mar Put
11.75																
12.00		0.00		0.00		0.00		0.00		0.01		0.04		0.08		0.09
12.25		0.00		0.00		0.00		0.00		0.02		0.07		0.12		0.13
12.50		0.00		0.00		0.00		0.00		0.03		0.10		0.17		0.18
12.75		0.00		0.00		0.00		0.01		0.05		0.14		0.23		0.24
13.00		0.00		0.00		0.00		0.02		0.08		0.20		0.30		0.31
13.25		0.00		0.00		0.00		0.03		0.11		0.27		0.39		0.40
13.50	1.68	0.00		0.00		0.00		0.06		0.16		0.36		0.49		0.50
13.75	1.43	0.00		0.00		0.01		0.09		0.22		0.46		0.61		0.61
14.00	1.18	0.00		0.00		0.01		0.14		0.30	0.62	0.58		0.75	0.64	0.74
14.25	0.93	0.00		0.00		0.02		0.20	0.65	0.40	0.50	0.71	0.45	0.90	0.54	0.89
14.50	0.68	0.00	1.66	0.00		0.05		0.28	0.52	0.52	0.41	0.87	0.36	1.06	0.45	1.05
14.75	0.43	0.00	1.41	0.00	0.96	0.08	0.57	0.38	0.41	0.66	0.32	0.66	0.29	0.73		0.37
15.00	0.18		1.16		0.77		0.45		0.32	0.77	0.25	0.66	0.23	0.50		0.30
15.25	0.00	0.07	0.91	0.00	0.59	0.21	0.34	0.65	0.24	0.99	0.20	0.66	0.18	0.24		0.24
15.50	0.00	0.32	0.66	0.00	0.44	0.31	0.25	0.81	0.18	1.18	0.15	1.60	0.15	1.84	0.19	1.78
15.75	0.00	0.57	0.41	0.00	0.32	0.44	0.19	1.00	0.14	1.39	0.11	1.60	0.12	1.84	0.15	1.78
16.00	0.00	0.82	0.20	0.04	0.22	0.59	0.13	1.19	0.10	1.60	0.09	1.60	0.10	1.84	0.12	1.78
16.25	0.00		0.06		0.15	0.77	0.09		0.08	1.83	0.06					
16.50	0.00		0.01		0.10		0.06		0.07	2.06	0.05			0.07		0.07
16.75	0.00		0.00		0.06		0.04		0.06	2.30	0.03		0.04	0.06		0.06
17.00	0.00		0.00		0.04		0.03		0.05	2.54	0.02		0.03	0.04		0.04
17.25	0.00		0.00		0.02		0.02		0.04					0.03		0.03
17.50	0.00		0.00		0.01		0.01		0.03		0.01		0.01	0.03		0.03

Grains					Non-Fat Dry Milk				
Month	Settle	High	Low	Change	Month	Settle	High	Low	Change
Beans	1014	1030	1014		Aug	115.570	115.570	115.570	-0.180
Corn	450.5	451.75	432		Sep	116.250	116.250	116.250	-0.180
Wheat					Oct	120.000	120.000	120.000	0.000
BO	40.26	40.4	39.98		Nov	120.000	120.000	120.000	0.000